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RESEARCH

Assurance for the Client's Clients

CASE STUDY

The Challenge

This organisation oversees a wide and varied range of business interests across NZ and overseas; from seeds to pest control to farming systems. They also manage science and technology projects for the benefit of all in New Zealand.

They seek and gain funding from other businesses interested in their project outcomes. An external review revealed that they had a weakness in the capability and maturity of risk management in their organisation. This needed to be upgraded to ensure continued confidence in their ability to deliver projects for current and potential investors.

The Solution

Nonsuch developed a series of effective risk management programmes for all employees at the organisation along with a specialised targeted programme for those who would facilitate Risk Assessments formally on all new projects. These sessions were held around the country a few times each year for three years.

The Outcome

The programmes led to a real change of thinking at the organisation. Risk is not seen as a 'tick in the box' process for compliance purposes now, but more as a tool that helps prepare the staff to mitigate potential issues that could impact on their work which has resulted in better planning and estimating. The process was also visible and repeatable for the benefit of investors and has helped secure future funding for projects.

Key Objectives

- Develop a Risk Management programme that was practical and easy to follow
- Help raise the levels of comfort and assurance about securing and retaining project funding



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“We need something that will give all parties, management, staff and clients assurance that we are fully cognizant of the risks associated with any project and that estimating and planning skills are raised”

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